

RULES AND REGULATIONS

1. Name

CRED Tourism and Agriculture Solution Consulting Company Limited, abbreviation **CRED TAC** is duly registered as a limited liability company with two or more members in accordance with the Law on Enterprises 2020. It has legal status, a seal, assets and property of its own account, and Vietnamese and foreign currency accounts at banks. Its business activities are in compliance with the current legal regulations of the Socialist Republic of Vietnam.

Activities: The company operates in the field of management consulting, scientific and technical research, travel service activities, training related to agriculture, forestry, tourism and other fields as recognised by law in the Business Registration Certificate.

Core Values: CRED TAC represents a transformation of the Center for Rural Economy Development (CRED) from a non-profit organisation operating under the Law on Science and Technology to an business operating under the Law on Enterprises. It is a business that has inherited all the principles, goals and core values of CRED that have been built over the past 10 years:

- Provides **high-quality services**, ensuring stable efficiency and delivering real value for local sustainable development. It adds value to the community, **not for profit** purposes;
- Always uphold **responsibility and ethics in operations** and activities;
- Build and develop a **knowledge and experience sharing eco-system**;
- Towards **sustainable development**.

2. Objectives

CRED TAC works for the elimination of poverty and inclusion of disadvantaged groups including the poor, women, youth and ethnic minorities through greater participation and benefits from sustainable development and economic growth. In more specific:

- To bring prosperity to rural areas through the development and strengthening of rural climate resilience and economies, agricultural and agroforestry markets.
- To enhance and improve household and community access and benefits from inclusive and sustainable growth across the agriculture and forestry sectors.
- To support poor and disadvantaged communities in their efforts to improve their living conditions in a sustainable manner.
- To uphold, protect and promote social, economic, political, environmental and cultural rights and values.

3. Management Bodies

3.1. Board of Directors

CRED TAC is governed by a team of experts who work independently with following responsibilities:

- Formulation and amendment of resolutions and directives;
- Approval of the annual reports and the annual financial statement;
- Approval of annual programs and budgets and a supplementary expenditure, as well as financial policy and financial planning;
- Overseeing the organization and acting in its best interest;
- Guiding the overall planning and strategy of the organization;
- Approving key staff positions of the management board;
- Establishing performance measurement targets and monitoring performance.

3.2. Management Board

The Management Board is responsible for the operational activities of CRED TAC, in accordance with the resolutions and directives of the Board of Directors. The Management is responsible for:

- Proposing motions to the Board of Directors and preparing for the business concerned;
- Maintaining minutes with respect to resolutions of the Board of Directors;
- Implementing the resolutions of the Board of Directors;
- Conducting the operational business of CRED TAC with regard to personnel, organizational, technical and financial matters;
- Informing all management bodies and members with regard to substantial developments in the activities of CRED TAC;
- Reporting to Board of Directors.

3.3. Board of Advisors

The Advisory Board composes of volunteered national and international experts with following responsibilities:

- Provide “wise counsel” on issues raised by owners/directors or management;
- Provide unbiased insights and ideas from a third point-of-view (not involved in the operation of the business);
- Encourage and support the exploration of new ideas;
- Act as a resource for executives;
- Provide social networking platform for directors and the organization;
- Encourage the development of a governance framework that enable sustainable growth of the organization;
- Monitor business performance;
- Impose challenges to directors and management that could improve the operations.



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3.4. The Auditors

The Auditors examine the bookkeeping entries and the annual financial statement of the Organization, check the budget approved by the Board of Directors. They may additionally perform an audit on behalf of public donor(s) if they receive instructions to this effect. The Auditors are trustees or chartered accountants who are members of the Vietnamese Institute of Certified Accountants and Tax Consultants.